

Courthouse Seismic Surcharge

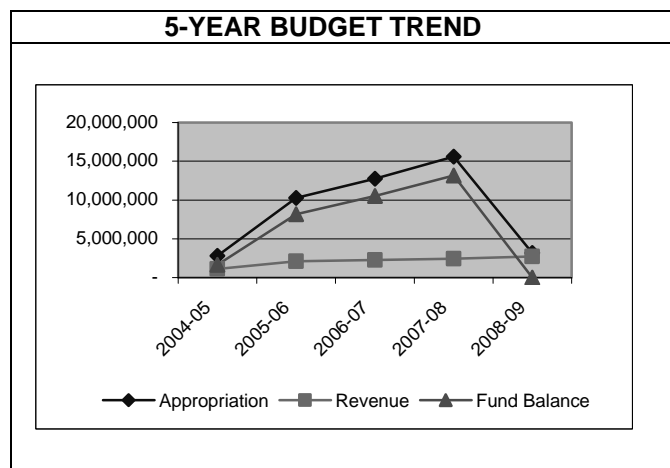
DESCRIPTION OF MAJOR SERVICES

Funding in this special revenue budget unit comes from a \$35 surcharge on civil filings as authorized by Government Code section 70624. Surcharge revenues are slated to be used for the Central Courthouse seismic retrofit/remodel project.

In June 2007, the county privately placed \$18.4 million of revenue bonds for courthouse improvements. All \$35 civil filing fee surcharge revenues received by the county subsequent to June 29, 2007, and any interest earnings thereon, are pledged to the payment of the bonds. All pledged revenues are remitted monthly to a trustee acting on behalf of the owners of the bonds.

There is no staffing associated with this budget unit.

BUDGET HISTORY



Prior to 2005-06, this surcharge revenue was accounted for in two separate special revenue funds – one fund for filings involving issues greater than \$25,000 and one fund for filings involving issues less than \$25,000 - because separate legislation authorized each category. The surcharge is now codified in the same Government Code section and this separation is no longer necessary. These revenues are now combined into one budget unit.

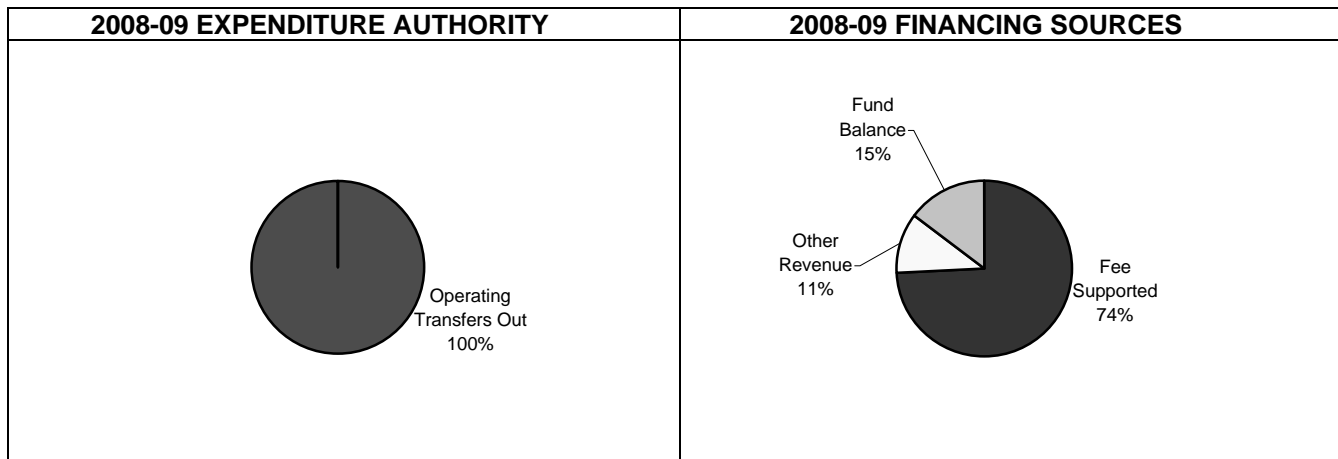
PERFORMANCE HISTORY

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Modified Budget	2007-08 Actual
Appropriation	-	-	-	15,576,967	15,488,724
Departmental Revenue	2,089,677	2,160,309	2,661,959	2,415,557	2,795,962
Fund Balance				13,161,410	

In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year.

For 2007-08 all civil filing fee revenue received after June 29, 2007, plus associated interest, was transferred to the trustee bank pursuant to the terms of the bond issue. This amount totaled \$2,502,914. Amounts in the fund representing civil filing fee revenue received prior to June 30, 2007, plus associated interest, are not pledged to the bond issue and was transferred to a capital improvement fund established for the courthouse seismic retrofit project. This amount totaled \$12,985,810.

ANALYSIS OF FINAL BUDGET



GROUP: Law and Justice
DEPARTMENT: County Trial Courts
FUND: Courthouse Seismic Surcharge

BUDGET UNIT: RSE CAO
FUNCTION: General
ACTIVITY: Plant Acquisition

	2004-05 Actual	2005-06 Actual	2006-07 Actual	2007-08 Actual	2007-08 Final Budget	2008-09 Final Budget	Change From 2007-08 Final Budget
Appropriation							
Operating Transfers Out	-	-	-	15,488,724	15,576,967	3,170,649	(12,406,318)
Total Requirements	-	-	-	15,488,724	15,576,967	3,170,649	(12,406,318)
Departmental Revenue							
Fines and Forfeitures	1,948,557	1,857,981	-	-	-	-	-
Use of Money and Prop	141,120	302,328	507,537	214,675	398,880	350,000	(48,880)
Current Services	-	-	2,154,422	2,581,287	2,016,677	2,352,000	335,323
Total Revenue	2,089,677	2,160,309	2,661,959	2,795,962	2,415,557	2,702,000	286,443
				Fund Balance	13,161,410	468,649	(12,692,761)

Operating transfers out of \$3,170,649 reflects the amount of projected revenues and remaining fund balance to be transferred to the bond trustee.

Use of money and property is the estimate of interest earnings for 2008-09.

Current services revenue of \$2,352,000 represent estimated collections of civil court fees.

